



ESG roadmap

Our ESG roadmap provides the foundation for our sustainability activities and is what we measure our progress against. It sets out the key objectives and future ambitions for Vespa Capital as a firm, and our current and future portfolio.

2023		2024		2025	
<div><div>Firm level</div><div></div></div>	<div>Ongoing dialogue with investors around ESG matters</div> <div>ESG reporting included in investors quarterly reports</div>	<div>Published first ESG report</div> <div>Committed to greater participation across industry ESG initiatives</div>	<div>Assessment and engagement with new UK Sustainable Disclosure Requirements (SDR) regulation</div> <div>Continue Vespa Capital’s decarbonisation journey with the aim of aligning to net zero and set SBTis</div> <div>More efficient and accurate monitoring of ESG KPIs with third-party service provider providing guidance and facilitating review of data quality</div>	<div>Continue to develop our ESG integration into our new business processes, including our ESG due diligence questionnaire and our 100-day plan</div> <div>Actively engage with investors around reporting expectations and regulatory requirements</div>	<div>Vespa Capital to set decarbonisation targets</div> <div>Ongoing regulatory alignment</div> <div>Continue to assess reporting, transparency and KPIs</div>
<div><div>Portfolio companies</div><div></div></div>	<div>Continued development of ESG KPIs</div> <div>Set specific portfolio targets (including net zero)</div> <div>Held ESG forum for portfolio companies</div>	<div>Initiated bespoke ESG targets and strategy plans</div> <div>Developed ESG case studies and quantify value-added ESG</div> <div>Expanded climate-assessment framework</div>	<div>Continue work on decarbonisation and setting net zero alignment targets for portfolio companies with the ambition of committing to the Science Based Targets Initiative (SBTi)</div> <div>Leverage the established ESG forum to promote the exchange of knowledge and learning experiences between portfolio companies</div>	<div>Support portfolio companies to conduct a climate-risk assessment</div> <div>Set standards around implementation of ESG policies</div> <div>Continue work on diversity, equity and inclusion (DEI) key performance indicators (KPIs)</div>	<div>Continue work on ESG strategy plans</div> <div>Submit SBTs where relevant</div> <div>Review climate-related risks</div> <div>Evolve KPI analytics and insights with the help of service provider</div>